

SAMPLE AUTHORIZATION TO OBTAIN CONSUMER REPORT INFORMATION

This agreement is intended as a "sample" or "guide" to help credit unions develop their own customized or individual agreements. However, an agreement that works well for one credit union may not be appropriate for another. Therefore, each credit union should make revisions by deleting or adding language to accommodate their own particular situation regarding technology, personnel, products and services, facilities, and other relevant factors. The credit union's agreements should be reviewed for compliance with applicable rules and regulations from time to time. The League cannot guarantee that a sample agreement is in compliance with the law. The agreement is not intended as legal advice.

CREDIT UNION

AUTHORIZATION TO OBTAIN CONSUMER REPORT INFORMATION

By signing this document, I authorize _____ Credit Union to obtain information regarding my identity, credit history and other banking history from a consumer reporting agency.

I understand that this information will be used in conjunction with the request to open or modify a deposit account being submitted by _____ (name of business) on which I will be an authorized signer. I further understand if information in the credit report results in a decision to either disallow my signing authority on the account or disallow opening the account, _____ Credit Union will communicate this fact to owners and/or authorized signers of the (proposed) account.

I further authorize _____ Credit Union to obtain such information at any time from one or more consumer reporting agencies that it may choose as long as I am an authorized signer on the account.

(Name)

(Social Security Number)

(Signed)

(Date)

Original to: Member File

The Wisconsin Credit Union League

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