

DEPOSIT ACCOUNT ADVERSE ACTION NOTICE**Based on Consumer Report**

(For use with deposit accounts with no credit feature.)

Date _____

Consumer's name _____

Credit Union _____

Consumer's address _____

Address _____

Date of Consumer's request (if any) _____

City, State, Zip _____

Account No. _____

Telephone _____

Statement of Account Denial, Termination, or Change

Please read this notice carefully. It contains information about an account you recently applied for or about your existing account(s) at the Credit Union. If you have any questions regarding this notice, contact the Credit Union at the address above.

DESCRIPTION OF ACTION TAKEN BY CREDIT UNION

The credit union has taken the following adverse action(s):

☐ Denied your request for the following account(s) or services(s): _____☐ Made the following adverse changes to your account(s) or services(s): _____☐ Terminated the following account(s) or service(s): _____☐ Other: _____**DISCLOSURE OF USE OF INFORMATION OBTAINED FROM AN OUTSIDE SOURCE**

Our decision was based in whole or in part on information obtained in a report from the consumer reporting agency listed below. You have a right under the Fair Credit Reporting Act to know the information contained in your credit file at the consumer reporting agency. The reporting agency played no part in our decision and is unable to supply specific reasons for the action noted above. You also have a right to a free copy of your report from the consumer reporting agency noted below if you request it no later than 60 days after you receive this notice. In addition, if you find that any information contained in the report you receive is inaccurate or incomplete, you have the right to dispute the matter with the reporting agency.

Name: _____

Address: _____

Toll-free telephone number: _____ Website address: _____

☐ If checked, we also obtained your credit score from this consumer reporting agency and used it in making our decision. Your credit score is a number that reflects the information in your credit report. Your credit score can change, depending on how the information in your credit report changes.

Your credit score: _____ Date: _____ Scores range from a low of _____ to a high of _____.

Key factors that adversely affected your credit score: _____

_____. ☐ Number of recent inquiries on credit report.

If you have any questions regarding your credit score, you should contact the consumer reporting agency listed above.