

SAMPLE ACH DEBIT AGREEMENT

This agreement is intended as a "sample" or "guide" to help credit unions develop their own customized or individual agreements. However, an agreement that works well for one credit union may not be appropriate for another. Therefore, each credit union should make revisions by deleting or adding language to accommodate their own particular situation regarding technology, personnel, products and services, facilities, and other relevant factors. The credit union's agreements should be reviewed for compliance with applicable rules and regulations from time to time. The League cannot guarantee that a sample agreement is in compliance with the law. The agreement is not intended as legal advice.

CREDIT UNION

☐ New

☐ Change

PHONE (____) _____ FAX (____) _____

AUTHORIZATION AGREEMENT FOR DIRECT PAYMENT FROM CREDIT UNION (ACH DEBITS FROM CREDIT UNION)

I (WE) hereby authorize _____ CREDIT UNION, hereinafter called credit union, to initiate debit entries in the amount of \$ _____ from my (our) Account # _____ () checking or () savings to my (our) () loan () checking () or savings account indicated below at the depository financial institution named below, hereinafter called depository. These debit entries will be initiated (indicate FREQUENCY) _____ Monthly or _____ Semi-Monthly or _____ Bi-Weekly or _____ Weekly beginning _____.

DEPOSITORY NAME _____

BRANCH _____

CITY _____ STATE _____ ZIP CODE _____

ROUTING NUMBER _____ ACCOUNT # _____

This authorization is to remain in full force and affect until credit union has received written notification from me (or either of us) of its termination at such time and in such manner as to afford credit union and DEPOSITORY a reasonable opportunity to act on it.

NAME(S) _____ DRIVER'S LICENSE OR ID NUMBER _____
(PLEASE PRINT)

DATE _____ SIGNED X _____

DATE _____ SIGNED X _____

This authorization may be revoked at any time without penalty.

Please cancel the above automatic Debit authorization.

Signature(s)

Date

The Wisconsin Credit Union League

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