

ENDORSEMENT AT TIME OF SURRENDER

(Do not sign in advance)

This certificate must be surrendered and endorsed by the required number of Owner(s) (see Section 5) in order for the proceeds of this account to be paid.

x

Required Signature(s) of Owner(s)

SAMPLE SAMPLE SAMPLE SAMPLE SAMPLE SAMPLE SAM CREDIT UNION SHARE CERTIFICATE - CU Copy With Agreement**Non-Negotiable****Not Transferable**☐ Traditional IRA ☐ Roth IRA ☐ Roth Conversion IRA ☐ Coverdell IRA ☐ Other: _____

ISSUE DATE _____ SHARE CERT. NO. _____ ACCT. NO. _____

This certifies that the sum of _____ DOLLARS (\$ _____) has been deposited in an account in the above named Credit Union payable to the Owner(s) as set forth below upon maturity as herein defined. This Certificate must be surrendered to the Credit Union for payment to be made. This Certificate is subject to the bylaws and rules of this Credit Union, as amended from time to time, and any law, regulation, or rule affecting the account.

Owner(s): _____ (check one) _____
MEMBER/JOINT OWNER NAME _____ JOINT OWNER(S) _____
ADDRESS _____
CITY _____ STATE _____ ZIP _____
☐ AND
☐ OR

1. Maturity; Automatic Renewal. The Initial Maturity Date of this _____ (Term) Certificate shall be _____. This Certificate will be automatically renewed for like Term at the close of business on the Initial or any subsequent Maturity Date at the rate then offered by the Credit Union on renewed Certificates of the same Term and amount, unless: (a) upon or within 10 days after such Initial or subsequent Maturity Date, this Certificate is presented, endorsed, and surrendered for payment, (b) the Credit Union provides timely notice of different terms and conditions for renewal of this Certificate, or (c) the Credit Union provides timely notice that it elects not to renew this Certificate. Earnings in the account at the commencement of a renewal term shall be deemed merged with principal.

2. Notice. Notice of the Certificate renewal options, if any, will be sent to the first-named Account Owner at least 10 days prior to the maturity date.

3. Earnings. Said account earns dividends at the annual rate of _____%, compounded _____. Said dividends are computed on the basis of a 365 day year (☐ 366 days in leap year). Certificates not renewed shall earn no dividends after the last effective maturity date.

Dividends shall be paid _____ to ☐ Certificate ☐ Owner ☐ Share Account no. _____.

☐ If checked, closing this account before accrued dividends are credited will result in forfeiture of those dividends.

☐ If checked, the liability for dividends declared by the board of directors on Certificate accounts and passbook savings accounts shall terminate without penalty to the Credit Union upon the Credit Union entering an involuntary dissolution procedure, or if the Director of the Office of Credit Unions shall take possession of the Credit Union under s.186.235 of the Wisconsin Statutes. Upon dissolution, the Director shall determine the priority of payout of the various classifications of savings. Wis. Admin. Code DFI-CU 60.06.

4. Penalty for Early Withdrawal. If this Certificate is surrendered for payment prior to the Initial or any subsequent Maturity Date, the Owner shall forfeit an amount equal to:

- ☐ _____ days dividends on the amount withdrawn. ☐ _____ days dividends on the entire account balance.
☐ _____ days dividends on the amount withdrawn, unless the account balance is drawn below the Minimum Balance of \$ _____, in which case the penalty shall be imposed on the entire account balance.
☐ _____

☐ If checked, accrued earnings and paid to Certificate during current term may be withdrawn without penalty at any time during current term.

Penalties shall be computed at the nominal dividend rate being paid on the account, and may result in forfeiture of principal. Such penalties may be deducted from the amount withdrawn or the remaining account balance, at the Credit Union's option.

5. Withdrawals, Transfers, and Pledges. If the names of multiple Owners are conjoined by the word "AND", all of them must jointly authorize any withdrawal, transfer, or pledge of this account. If said Owners' names are conjoined by the word "OR", or if neither "AND" nor "OR" are checked, then any one of said Owners may authorize any withdrawal, transfer, or pledge of this account.

6. Security Interest; Lien. Owner(s) hereby grant(s) a security interest or lien in this account to secure any obligations owed now or in the future to Credit Union by any Owner(s), unless (a) this Certificate evidences an Individual Retirement Account or other tax-deferred account, (b) the obligation is created by a consumer credit transaction under a credit card plan, (c) the obligor's right of withdrawal arises only in a representative capacity; or (d) when prohibited by the Military Lending Act or its implementing regulations. Owner(s) consent to the Credit Union applying any amount held in this account to any obligations(s) owed to the Credit Union by any Owner(s), subject only to such notice as may be required by law.

7. Ownership. This certificate is NON-NEGOTIABLE and NOT-TRANSFERABLE, except on the books of the Credit Union, or when pledged as collateral for a loan (with notice to and written acknowledgment from the Credit Union). Any survivorship feature of this account shall apply without regard to any requirement to survive an event by any specified period. To the extent the ownership terms conflict with those of any applicable account agreement, the ownership terms of this Certificate shall control. Title is held as checked below:

- ☐ Individual Account: THIS ACCOUNT IS OWNED BY THE PARTY NAMED HEREON.
☐ Individual Account with P.O.D. Beneficiary(ies):* THIS ACCOUNT IS OWNED BY THE PARTY NAMED HEREON. UPON THE DEATH OF SUCH PARTY, OWNERSHIP PASSES TO THE P.O.D. BENEFICIARY(IES) NAMED HEREON.
☐ Joint Account: THIS ACCOUNT IS JOINTLY OWNED BY THE PARTIES NAMED HEREON, UPON THE DEATH OF ANY OF THEM, OWNERSHIP PASSES TO THE SURVIVOR(S).
☐ Joint Account with P.O.D. Beneficiary(ies):* THIS ACCOUNT IS JOINTLY OWNED BY THE PARTIES NAMED HEREON, UPON THE DEATH OF ANY OF THEM, OWNERSHIP PASSES TO THE SURVIVOR(S). UPON THE DEATHS OF ALL OF SUCH PARTIES, OWNERSHIP PASSES TO THE P.O.D. BENEFICIARY(IES) NAMED HEREON.

*Payable on Death Beneficiary(ies) (Complete only if a P.O.D. Beneficiary option is checked above):

Members should consult an attorney before naming minors as P.O.D. beneficiaries.

8. Other Terms.

Agreement. I/We apply for and agree to the terms of an account as disclosed on this certificate.

Member: ☒ _____

Joint Owner(s): ☒ _____

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Do not sign here - the ORIGINAL must be endorsed at time of surrender for payment.

Required Signature(s) of Owner(s)

Taxpayer Identification Number & Certification:

Under penalties of perjury I certify that:

- (1) _____ is the Owner's correct taxpayer identification number (or I am waiting for a number to be issued to the Owner), and
- (2) The Owner is not subject to backup withholding because: (a) the Owner is exempt from backup withholding, or (b) I have not been notified by the Internal Revenue Service (IRS) that the Owner is subject to backup withholding as a result of a failure to report all interest or dividends, or
- (c) The IRS has notified me that the Owner is no longer subject to backup withholding, and
- (3) The Owner is a U.S. citizen or other U.S. person (defined below), and
- (4) The FATCA code(s) entered on this form (if any) indicating that the Owner is exempt from FATCA reporting is correct.

Certification instructions. You must cross out item (2) above if you have been notified by the IRS that the Owner is currently subject to backup withholding because the Owner has failed to report all interest and dividends on your tax return.

You may request IRS Form W-9 with instructions. If you are not a U.S. Person, request and complete Form W-8.

X

Signature of U.S. Person

Date

FATCA Code (if any)

Exempt Payee Code (if any)

For federal tax purposes, you are considered a U.S. person if you are: an individual who is a U.S. citizen or U.S. resident alien; a partnership, corporation, company, or association created or organized in the United States or under the laws of the United States; an estate (other than a foreign estate); or a domestic trust (as defined in Regulations section 301.7701-7).